

Your savings federally insured to at least \$250,000 by the National Credit Union Administration, a U.S. Government Agency and backed by the full faith and credit of the United States Government

**Buffalo Metropolitan Federal Credit Union**  
*Your Community Credit Union*

Summer 2011

62 South Elmwood Avenue  
Buffalo, NY 14202  
Phone 716.847.6960  
Fax 716.847.6996  
bflometrocu.org  
Find us on facebook

## *Let's Talk Cents*

# System Conversion Scheduled for 07/30/11

We're excited to announce Buffalo Metropolitan Federal Credit Union is converting to a new core processing system on July 30<sup>th</sup>.

### **What does a core processing system do?**

Its primary function is to maintain all member account and balance information, and to process and record all member transactions. As the name suggests, the 'core' processing system is at the center of our operation.

We are strengthening our core to serve you more efficiently and provide you with technology that you expect and desire as we strive to meet your financial needs.

### **Why did Buffalo Metropolitan FCU decide to convert from its current core processor?**

In a phrase, the answer is "to meet and exceed expectation." Members expect new products (example: mobile banking) and quicker turn around. Regulators expect compliance with new rules. Our employees expect to have the best tools available to deliver member satisfaction.

### **What will these changes mean for members on a day-to-day basis?**

In terms of daily transactions, you can think about the changes like you would about the dashboard of a new car. All the gauges and controls are there like in your previous vehicle, but they might look a little different. Online banking and Audio Response will also have a new look and improved functionality.

### **Will automatic payments (ex: payroll) be affected?**

No, all scheduled direct deposit, automatic payments and withdrawals will process on the new system.

### **Will my account number change?**

No, your primary membership account number and checking account number will not change. However, your account suffixes will undergo a subtle change.

### **How can I be sure that my account information will be correctly transferred to the new system?**

We have been working in our new system in a test environment. All of your data will be verified, balanced, tested and reviewed to ensure accuracy. Please refer to online banking, your member statements and any other channel we offer to verify that your information and data is correct.

## **IMPORTANT DATES & NOTIFICATIONS**

### **Hours:**

Monday, Tuesday, and  
Wednesday  
8:30 AM - 4:30 PM  
Thursday and Friday  
8:30 AM - 5:30 PM  
Saturday  
9:00 AM -12:00 PM

We're excited to announce Buffalo Metropolitan is converting to a new data processing system. Please be advised of the following:

- **Buffalo Metropolitan will be closed and shared branch locations will not be able to perform transactions on your account Saturday, July 30<sup>th</sup>.**
- Debit purchases and cash withdrawal dollar limits may be less than your normal limit July 29<sup>th</sup>-August 1<sup>st</sup>. Please make withdrawals Thursday, July 28<sup>th</sup> and Friday, July 29<sup>th</sup> to carry you through the weekend.
- PC Home Banking, Online Bill Payer, and Audio Response will not be available July 29<sup>th</sup>-August 1<sup>st</sup>.
- Your password for online banking (PC Home Banking) will change; effective Tuesday, August 2<sup>nd</sup>, your temporary password for online banking will be the last four numbers of your SSN. You will be prompted to change this temporary password before you can access your account. Your User ID for online banking (PC Home Banking) will remain the same.
- When accessing the new online banking, users will not have account history prior to July 29<sup>th</sup>. If you would like to retain this information, please print the history before July 29<sup>th</sup>. Employees will have access to your history for account inquiries.
- Your User ID and password for online bill payer will remain the same. The Credit Union is working diligently to retain your password for phone banking (Audio Response). However, at this time we cannot confirm if this will be possible. Phone banking users will be notified with further details.

**SATURDAY SUMMER HOURS**  
July 2-September 3, 2011 Open 9:00 AM-12:00 PM

**For questions, call Buffalo Metropolitan  
Federal Credit Union at 716.847.6960**

Thank you for your patience during the renovations;  
to show our appreciation

**2.99** %APR<sup>1</sup>  
**NO MATTER  
WHAT YOUR  
CREDIT SCORE**

**EVERY APPROVAL!!!**

**Auto, Motorcycle, RV, & Boat Loans**

Models 2009 & newer-Up to 72 months

Models 2008 & older-Up to 60 months

**100% Financing & Refinancing Available<sup>1</sup>**

<sup>1</sup>Promotion period: June 22-September 30, 2011. Must be listed in the NADA and have value of the loan requested. Loans currently at Buffalo Metropolitan Federal Credit Union not eligible for refinancing. Terms & conditions subject to change without notice.

## A SMARTER alternative to payday loans...CUPAL

Credit Union Payday Alternative Loan

| CUPAL  | vs. | Payday Lending                    |
|--|-----|-----------------------------------|
| <b>28%<sup>APR</sup> regardless of score</b>         |     | <b>Up to 500%</b>                 |
| 3% interest rate reduction<br>with payroll deduction |     | Zero reduction                    |
| Application Fee-\$20.00                              |     | Up to \$100.00                    |
| Late Fee-\$20.00 after 31 days                       |     | \$35.00 <sup>+</sup> after 5 days |
| Additional Fees-None                                 |     | Varies                            |

**When in need...Apply for a CUPAL  
online at [bflometrocu.org](http://bflometrocu.org)**

**Vacation Loans**

**↓ 6.00** %APR

*Up to 36 months  
repayment term*

*Quick Approval  
Apply at [bflometrocu.org](http://bflometrocu.org)*

\*Rate as low as-based on your creditworthiness and other factors ■ Rates Effective 01/27/11  
APR=Annual Percentage Rate ■ Rates subject to change without notice

**OPEN FOR  
BUSINESS**

**Drive-Thru Tellers**

Mon-Wed 8:45 AM - 4:15 PM

Thurs-Fri 8:45 AM - 5:15 PM

Sat 9:15 AM -11:45 AM

**ATM Drive-Thru Open 24/7**



**FREE  
Workshop for  
Teenagers**

A free program that gives teens the basics of money is being offered through the efforts of Buffalo Metropolitan **August 15-19, 2011.**

*Money & Me* teaches the essentials on a range of must-know topics:

- Financial planning and budgeting
- Savings and checking accounts
- ID Theft
- Credit: the good *and* the bad
- Investing for the future
- Saving and shopping for a big purchase

**Graduating participants will receive a:**

- **\$10.00** opening deposit for their BMFCU Savings Account
- **Letter of Reference** (provided for college and job applicants)

**This program is FREE and open to the public!** To find out more, call 716.847.6960

**Buffalo Metropolitan Federal Credit Union Officers**

### Board of Directors

|                                |                     |
|--------------------------------|---------------------|
| President                      | Frank J. Mazur, Jr. |
| 1 <sup>st</sup> Vice President | Danielle Sullivan   |
| 2 <sup>nd</sup> Vice President | Joseph Snyder       |
| Treasurer                      | Matthew M. Baudo    |
| Secretary                      | Patricia H. McManus |
| Member                         | Kathleen A. Frawley |
| Member                         | Bruna Michaux       |

### Supervisory Committee

|             |                   |
|-------------|-------------------|
| Chairperson | William P. Grillo |
| Secretary   | Lawrence Tyler    |
| Member      | Joseph Snyder     |
| Member      | John Testa        |

### Management

|                       |                     |
|-----------------------|---------------------|
| Manager               | Patricia M. Edinger |
| Asst. Manager         | Sandra J. May       |
| Operations Supervisor | Jeanne K. Stadler   |

## HOLIDAY CLOSINGS

|                           |                       |
|---------------------------|-----------------------|
| Independence Day-07/04/11 | Labor Day-09/05/11    |
| Columbus Day-10/10/11     | Veterans Day-11/11/11 |
| Thanksgiving-11/24/11     | Christmas-12/26/11    |
| New Year's-02/02/12       |                       |